

AGENDA

Special City Council Meeting August 20, 2018 6:30 PM

1. Call to Order
 - a. Roll Call
 - b. Pledge of Allegiance
2. Approval of the Agenda
3. Public Hearing on 2019 Budget
4. New Business
5. Approval of 2019 Budget

AGENDA ITEM
Public Hearing
City Council Meeting
August 20, 2018

TO: The Honorable Mayor and Members of the City Council

FROM: Bradley Eilts, City Manager

RE: 2019 Larned Municipal Budget – Public Hearing

Background and Analysis: Kansas Statutes require a public hearing prior to the approval of the annual budget. Public hearing notice is required to be published in the local newspaper at least ten days in advance of the public hearing.

The notice was published on August 7, 2018 in the Tiller and Toiler.

Financial Considerations: None

Action Required: Conduct Public Hearing on 2019 Budget.

Kansas Statutes Annotated

Updated Through the 2013 Legislative Session

Statute Number: 79-2929
Chapter Title: TAXATION
Article Title: MISCELLANEOUS PROVISIONS
Tax Type: Property Tax
Brief Description: Proposed budget; amendments; public hearing; notice, publication and contents.
Keywords:

Body:

79-2929. Proposed budget; amendments; public hearing; notice, publication and contents. Prior to the filing of the adopted budget with the county clerk, the governing body of each taxing or political subdivision or municipality shall meet for the purpose of answering and hearing objections of taxpayers relating to the proposed budget and for the purpose of considering amendments to such proposed budget. The governing body shall give at least 10 days' notice of the time and place of the meeting by publication in a weekly or daily newspaper of the county having a general circulation therein. Such notice shall include the proposed budget and shall set out all essential items in the budget except such groupings as designated by the director of accounts and reports on a special publication form prescribed by the director of accounts and reports and furnished with the regular budget form. The notice of a governing body of any taxing subdivision or municipality having an annual expenditure of \$500 or less shall specify the time and place of the meeting required by this section but shall not be required to include the proposed budget of such taxing subdivision or municipality.

History: L. 1933, ch. 316, § 5; L. 1941, ch. 377, § 4; L. 1970, ch. 387, § 2; L. 1978, ch. 402, § 1; L. 1981, ch. 173, § 79; July 1.

Date Composed: 04/04/2011 **Date Modified:** 04/04/2011

AGENDA ITEM
Special Meeting
City Council Meeting
August 20, 2018

TO: The Honorable Mayor and Members of the City Council

FROM: Bradley Eilts, City Manager

RE: 2019 Larned Municipal Budget

Background and Analysis: The proposed 2019 Budget was distributed to the Council on July 6th. Work sessions on the budget were held on July 16th and 23rd. The Notice of Budget Hearing was published in the Tiller and Toiler on August 7th and, in accordance to Kansas Statutes, set the Public Hearing for August 20, 2018 which is at minimum ten days prior.

Proposed Overall Budget

The 2019 Proposed Budget is an overall decrease of \$32,818 from the approved 2018 budget. Furthermore, it is a \$67,048 decrease over the approved 2017 budget. The overall budget includes all expenditures, transfers, electrical purchases, etc.

2019 Proposed Budget	\$13,539,337
2018 Approved Budget	<u>13,572,155</u>
Difference	(\$ 32,818)

2019 Proposed Budget	\$13,539,337
2017 Approved Budget	<u>13,606,385</u>
Difference	(\$ 67,048)

Proposed General Fund Budget

The 2019 Proposed General Fund Budget is a 3.4%, or \$127,359, decrease from the approved 2018 budget. Despite this, proposed expenditures for 2019 reflect a 2.8%, or \$99,841, increase in budgeting authority in the General Fund (just expenditures for Police, Fire, Streets, EMS, Parks, and other non-utility functions of the City) over the current year estimate.

2019 Proposed Budget	\$ 3,595,511
2018 Approved Budget	<u>3,722,870</u>
Difference	\$ 127,359 or 3.4%

2019 Proposed Budget	\$ 3,595,511
2018 Estimated Expenditures	<u>3,495,670</u>
Difference	\$ 99,841 or 2.8%

Mill Levy

The mill levy for the 2019 Budget remains the same at 61.299 which is comprised of the mill levies for the Library, the Industrial Fund, and the Airport. The breakdown is below:

City of Larned	51.298
Jordaan Library	8.000
Industrial Fund	1.500
Airport	<u>.501</u>
Total	61.299

Assessed Valuation

Although the overall proposed expenditures in 2019 is lower than both of the previous two years, the assessed value declined in this same timeframe a total of \$444,562, or 2.3%.

Year	Assessed Value	Difference – previous year
2019	\$ 18,595,649	\$ 332,846
2018	\$ 18,928,495	\$ 111,716
2017	\$ 19,040,211	n/a

Financial Considerations: None for this specific action.

Action Required: Approve the 2019 Budget and Authorize Staff to Submit documentation as required by State Statutes